

INSIGHTS + NEWS

Banker & Tradesman publishes "Legalized Marijuana: Next Steps for Landlords"

BY PAUL C. BAUER • AUGUST 20, 2018

Banker & Tradesman published "Legalized Marijuana: Next Steps for Landlords" by Paul Bauer, which offers valuable advice for landlords and residents in the wake of the recent marijuana legalization in Massachusetts. Below is an excerpt from the article:

A residential landlord may have several concerns regarding marijuana use in tenant units. First, a landlord will want to protect its building and unit from damage. In addition, a landlord will want to ensure that one tenant's use of their unit does not unduly impact other residents in the building. Finally, a landlord will want to ensure it complies with laws and lender and insurer requirements in owning and managing the property.

An individual can consume marijuana by inhaling smoke from burning, inhaling the aerosol from vaporization ("vaping") or by ingestion. A landlord could conclude that it wishes to ban marijuana possession on its property. While this certainly is a method of protection against violation of federal law, there are several drawbacks.

Continue to "Legalized Marijuana: Next Steps for Landlords" from Banker & Tradesman.