

## INSIGHTS + NEWS

## Business Accounting and Risk Mitigation During COVID-19 (Webinar)

Jon Barooshian and the Business Lawyers Network addressed pressing business accounting, tax relief, loan forgiveness and risk mitigation issues in the COVID-19 environment in order to protect your law firm or business during these precarious times. In particular, the following was addressed:

- CARES Act/PPP – reporting, loan forgiveness, tax relief, business provisions and resources;
- Business valuations/income forecasting – how various industries are being affected and how that translates to value and strategies for your clients (such as gifting shares);
- Lost profits claims and bank lending – considerations for whether businesses are going to make a claim for lost profits or seek funding from a financial institution;
- Accounting current events – revenue recognition and lease accounting; and
- Risk mitigation – forensic accounting/cybercrime trends, tips for businesses going forward (insurance coverage, liquidity, WISP policies (Written Information Security Program), etc.)

**JUNE 16, 2020**

**7:30 – 9 AM**