

## **INSIGHTS + NEWS**

## Client Alert: Corporate Transparency Act – It's Back!

BY ZACHARY M. CHUPAK AND JULIE K. O'NEILL • FEBRUARY 19, 2025

Yesterday, February 18, 2025, a federal judge in the Eastern District of Texas lifted the preliminary injunction that was the last legal block to FinCEN's enforcement of the CTA's reporting requirements.

Understanding the legal tumult of the past few months, the Department of Treasury announced a new filing deadline of March 21, 2025. Except for those companies still at the center of the ongoing legal action, this new deadline is applicable to those companies that had reporting deadlines prior to the new deadline. Any company subject to a deadline that is later than March 21, 2025, will still be able to file up until that later deadline.

Employers and companies with questions about how to comply with the CTA should consult their Bowditch attorney. We will assume you are handling these matters on your own unless you request assistance from your Bowditch attorney in writing.